

## **TD Canada Trust's Indirect Lending Business and VFC come together to create TD Financing Services**

**Toronto, October 28, 2009** - TD Canada Trust's indirect lending business and VFC Inc., one of Canada's leading non-prime consumer finance providers, announced that they will join together under a new brand, TD Financing Services. TD Financing Services reflects the seriousness of TD's commitment to point-of-sale financing while maintaining a proven focus on customer service. Under this new brand, TD Financing Services offers customers full spectrum products, including prime and non-prime automotive financing, recreational vehicle and home improvement lending, and specialty finance mortgages, in each case, with expert advice and support.

TD and VFC are leaders in the Canadian indirect lending market working primarily with automobile dealers and home improvement retailers to offer credit products to consumers at point-of-sale. TD Financing Services is a wholly-owned subsidiary of The Toronto-Dominion Bank.

"For a number of years, TD and VFC have been working together developing and sharing ideas and successfully pursuing opportunities to provide additional services to our clients," said Shailesh Kotwal, Executive Vice President, Retail Banking Products & Services, TD Canada Trust. "We are always looking to improve our services and bring incremental value to our customers. As this market continues to grow, the time is right to pool our resources and bring these two organizations together."

As a result of this change, business process will remain as usual; however, customers and business partners will begin to receive information and correspondence about TD Financing Services over the coming weeks.

The President of TD Financing Services, Erik de Witte, feels that each business brings significant value. "With both TD's and VFC's knowledge, expertise and presence in the point-of-sale financing space, TD Financing Services has a significant opportunity to expand and drive growth. The combined business will also provide seamless loan decisions to our business partners and improve the financing experience for consumers."

Combining strengths in both the prime and non-prime markets will allow TD Financing Services to offer a full spectrum of financing products from a single source. The team remains dedicated to providing flexibility on deals and fast turnaround on credit decisions, in order to enhance our business partners' opportunities for sales and improve customer service.

VFC Home Inc., a provider of specialty finance mortgages, will begin conducting business as TD Financing Services effective November 16, 2009. TD Financing Services will launch its automotive, recreational vehicle and home improvement lending products under its new brand name in January 2010.